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GASPOOL further reduces conversion charges as from October 1

Balancing and compensation energy allocation and VTP charges remain unchanged

Berlin. GASPOOL further reduces its conversion charges as from the beginning of the new gas year. From October 1, 2012, onward, there will be a reduction to EUR 1.76 per MWh for the first half of the 2012/2013 gas year. The conversion charges for the GASPOOL cross-quality market area, which were introduced at the instruction of the German Federal Network agency on August 24, 2011, was first levied at EUR 2.20 per MWh as from October 2011. In April 2012, GASPOOL cut the conversion charges to EUR 1.95 per MWh. By adjusting the charges, GASPOOL is implementing the gradual reduction of the conversion charge that was defined in the agreement. A conversion allocation will not be charged.

GASPOOL currently has 56 balancing group managers that have linked their H and L gas balancing groups for the purpose of conversion. A volume of 180,000 MWh was converted for balancing purposes in the second half of the 2011/2012 (April 1–July 1) gas year.

In contrast, the balancing and compensation energy allocation will remain unchanged at 0.12 ct/kWh as of October 1, 2012, due to the experience in balancing energy volumes gathered in previous years as well as the continuous expansion of exchange trading.

The VTP charges in the GASPOOL market area will also remain the same at 0.25 ct/MWh as of the start of the 2012 gas year.

The company

Based in Berlin, GASPOOL Balancing Services GmbH is a jointly owned subsidiary of DONG Energy Pipelines GmbH, GASCADE Gastransport GmbH, Gastransport Nord GmbH, Gasunie Deutschland Transport Services GmbH, Nowega GmbH and ONTRAS – VNG Gastransport GmbH.

The purpose of the company is to operate the GASPOOL market area in Germany. The market area encompasses approx. 350 downstream natural gas transport networks.

Due to the integration of the H-Gas Norddeutschland market area, jordgas Transport GmbH also participates in this market area cooperation.